Introduction: Economics

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The priority of this First Edition is to call into light topics which currently face immense controversy, curiosity, or issues which inherently possess great interest owing to their dynamic and fast-paced nature. Accordingly, articles curated in this edition presents topics ranging from the increasing importance of e-commerce in developing countries, the controversies surrounding patent law and innovation, the effects of Brexit on international trade, and finally the potential for Bitcoin’s advent as a fiat currency. All articles make impressive use of positive economic analysis through the use of past academic research studies complemented with economic data to present original analysis on past economic activity and predictive studies for future economic potentialities. Through this approach, authors successfully attempt to draw their own insights into the topics addressed within multiple timeframes and inclusive of multiple stakeholders and parties.

In keeping with the spirit of the ISJ, articles curated within this section are current, contentious, and undoubtedly important within their own respective spheres. Readers of this First Edition will be pleased to note how a balance between microeconomic and macroeconomic analysis has been achieved; with analysis on Brexit and economic growth in Indonesia focusing upon macroeconomic issues and with articles on patent regulation and Bitcoin addressing microeconomic challenges. The Economics section trusts that readers will enjoy a diverse selection of articles and further hopes readers will discover a new and exciting opinions.